

FISCAL NOTE

HB 2293 - SB 2450

February 4, 2000

SUMMARY OF BILL: Changes boundary line between Cannon County and Rutherford County by removing a specific piece of property from Cannon County and placing it in Rutherford County.

ESTIMATED FISCAL IMPACT:

Local Govt. Revenues - Net Impact - Not Significant

Assumes:

- shift in property tax revenues from Cannon County to Rutherford County.
- the property generated approximately \$36.40 in property taxes for Cannon County in 1999.
- the property is expected to generate approximately \$45 in property taxes in Rutherford County.
- the net impact on local government revenues is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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